



Wing Yip Business Centre

Oldham Road

Manchester

M4 5HU

Service Charge

Budget Report

1st October 2025 –

30th September 2026

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Introduction

This report has been produced by Johnson Fellows on behalf of the Landlord, W Wing Yip & Brothers Property and Investments Ltd. It is intended to provide details of the planned expenditure for the service charge period 1st October 2025 to 30th September 2026.

Enclosed within this report is a copy of the Service Charge Variance Schedule and Service Charge Apportionment Schedule.

The service charge is administered having regard to RICS Professional Statement; Service Charges in Commercial Property; 1st Edition.

The Property

The property is located on the A62 Oldham Road, approximately 500m to the north east of Manchester City Centre. Oldham Road is one of the main arterial routes into Manchester. Links to the Motorway network are via J22 of the M60, 2 miles to the east.

The Business Centre adjoins the Wing Yip Superstore and forms an integral part of the same site along with a multi-storey car park. Access to the site is via Cassidy Close.

The Business Centre itself is a four storey brick building under a pitched tiled roof. It consists of multiple business units and a restaurant arranged over the 1st, 2nd and 3rd Floors. It has a dedicated entrance lobby leading to a passenger lift and central staircase. Access to the car park is provided at each level.

The primary services provided for the property consist of internal and external cleaning of the communal parts, utility consumption, lift maintenance, site security and maintenance.

Service Charge Objectives

The objective of Johnson Fellows as Managing Agent is to provide a high quality management service. In so doing we aim to provide a well maintained environment, delivering value for money for the service charge expenditure.

The objective of this budget report is to provide a clear explanation for the recovery of the service charge expenditure on a not for profit/not for loss basis. It is also to promote clarity and transparency and to allow the tenants to budget accurately for the forthcoming period.

Should any occupier have comments on the format, or the information contained in this report which would assist in the report being improved for the benefit of all concerned, these comments would be welcomed. We would also welcome constructive feedback on the communal services provided at the property.

VAT

The property is elected for VAT, consequently the expenditure stated within this report is net of VAT.



Voids and Concessions

Where any void units exist, the responsibility for the service charge rests with the Landlord.

Banking

Due to the general level of service charge funds, they are not maintained within a discrete bank account. The funds are held within the Johnson Fellows Clients Account which is maintained with Barclays Bank plc. Consequently, the service charge is not credited with any interest, neither are any bank charges allocated to the service charge.

Interest charged on the late payment of service charge by tenants is to be credited to the service charge.

Reserve Fund

A Reserve Fund was inherited from the previous regime, with no ongoing contributions. The full balance of £3,504.07 was credited to the service charge during the year ending 30th September 2023, to offset some of the unforeseen expenditure relating to the replacement of the fire alarm panel. There is no ongoing reserve fund.



Service Charge Apportionment

The apportionment is detailed within the Service Charge Apportionment Schedule attached at Appendix A.

The budget contains a single schedule that all occupiers contribute towards.

The apportionment percentages are calculated based on gross internal floor areas. However, a weighting is applied to the contribution made by the Cash and Carry Store due to its significantly larger floor area. Similarly, following professional advice, a weighting is provided to the restaurant premises due to the intensity of use.

A full independent measured survey has been completed in order to verify the floor areas.



Management Team

Management Surveyor:

Ian Starbuck
Johnson Fellows, 180 Newhall Street, Birmingham, B3 1SW
Direct Dial: 0121 234 0462
Mobile: 07887 745 635
Email: ian.starbuck@johnsonfellows.co.uk

Ian Starbuck is responsible for the overall management of the property.

Facilities Manager:

Daniel Blakeman
Johnson Fellows, 180 Newhall Street, Birmingham, B3 1SW
Direct Dial: 0121 234 0409
Mobile: 07786 072 755
Email: daniel.blakeman@johnsonfellows.co.uk

Daniel Blakeman is responsible for the repair and maintenance of the property and statutory compliance.

Help Desk Manager:

Charlie Scott
Johnson Fellows, 180 Newhall Street, Birmingham, B3 1SW
Direct Dial: 0121 234 0409
Mobile: 07763 564705
Email: helpdesk@johnsonfellows.co.uk

Charlie Scott is the Help Desk Manager and is responsible for dealing with urgent reactive maintenance and repair.

Service Charge Accountant:

Kiesha Gregory
Client Accounts
Johnson Fellows, 180 Newhall Street, Birmingham, B3 1SJ
Direct Dial: 0121 234 0405
Email: kiesha.gregory@johnsonfellows.co.uk

Kiesha Gregory is the client accountant responsible for this property.

Budget Commentary

All figures are shown net of VAT

SCHEDULE 1 - Business Centre Costs - All Occupiers

- **Internal Cleaning** **£16,960.00**

The cost heading is for the cleaning contract for the internal communal areas of the Business Centre including the WC's. The contractor attends 2 hours per day. The budget also includes toilet requisites. It has been increased in line with the rise in the contract costs, however, additional costs have also been added for an annual high level clean of the lift lobby, stairwell and a carpet clean.

- **Pest Control** **£3,100.00**

The budget heading is for the pest control at the Business Centre. It includes the contract costs with Rentokil and a quarterly pigeon cull. It has been maintained at the same level.

- **Window Cleaning** **£2,940.00**

The budget covers the cost of the window cleaning contract for the Business Centre based on quarterly visits. It has been increased in line with the contract costs and last year's expenditure.

- **Estate Cleaning (Drainage)** **£3,500.00**

The expenditure is the estimated contribution towards the annual drainage flush through at the estate. There is also a contingency for ad-hoc repairs. It has been increased for the new year to reflect an expanded area.

- **External Landscaping/Cleaning** **£6,840.00**

This budget heading covers the cost of the external cleaning, landscaping and pressure wash of the car parking areas. It has been increased for the new year in line with the contract costs and last year's expenditure.

- **Gritting** **£2,000.00**

The cost heading allows for the gritting contract for the communal areas of the estate during the winter months. It has been maintained at the same level.

- **External Repairs & Maintenance** **£9,750.00**

The estimated expenditure is a contribution towards the maintenance of external areas and building structure. It provides a contingency for any unforeseen repairs and also allows for the anticipated cost of the ongoing car park surface works.

- **Internal Repairs & Maintenance** **£3,500.00**

The cost heading allows for the repair and maintenance of the internal communal areas. It has been reduced for the new year, but the intention is to complete some re-decoration works to the common parts.

- **Electricity** **£39,000.00**

The cost heading relates to the electricity consumption within the common areas of the estate. The budget has been maintained at the same level.

- **Gas** **£4,000.00**

The budget relates to the gas consumption for the heating of the Business Centre. The budget has been reduced for the new year based on last year's expenditure.

- **Water Charges** **£2,000.00**

The estimated expenditure relates to the water rates for the Business Centre. The budget has been maintained at the same level.

- **Lift Maintenance Contract** **£1,000.00**

The cost heading is for the annual maintenance contract for the passenger lift within the Business Centre. The contract consists of 6 visits per annum. The budget has been reduced for the new year following the change to a digital alarm line.

- **Lift Repairs** **£4,000.00**

The heading allows for any repairs that are required to the lift during the year. The budget has been maintained at the same level.

- **M&E Maintenance Contract** **£7,850.00**

The cost heading covers the contract cost for the weekly testing of the fire alarm, lightning protection, emergency lighting and boiler service. It has been increased based on the current contract rates.

- **M&E Repairs** **£4,000.00**

The budget heading provides a contingency for repairs to the Landlord's M&E equipment. It has been reduced as there are no known items of expenditure.

- **Security Systems** **£1,000.00**

The budget heading covers the cost of the annual CCTV maintenance contract, plus a contingency for repairs. It has been maintained at the same level.



- **Health & Safety** **£1,500.00**

The budget covers the costs of completing the health & safety and fire risk assessments. It also now includes a legionella risk assessment. As a result, the budget has increased.

- **Security Guarding** **£154,000.00**

The budget figure is the cost of the 24/7 site security guarding. It has been increased based on last year's expenditure and the increase in the contract rates.

- **Help Desk** **£537.00**

A 24 hour/7 day a week Help Desk is in place to allow all occupiers to speak with a dedicated operative and report urgent items of repair and maintenance. This will ensure that matters can be handled promptly without delay. The budget has been increased in line with the Retail Price Index, which has risen by 4.44% over the past 12 months.

- **Audit Fee** **£900.00**

The cost heading allows for the year end accounts to be certified by an independent accountant as recommended by the RICS Service Charge Professional Statement. The budget has been maintained at the same level.

- **Management Fee** **£11,127.00**

This figure represents the costs incurred for the management of the property, administration of the service charge and completing periodic inspections. The RICS Service Charge Professional Statement recommends that this be a fixed fee, subject to annual review or indexation. The Retail Price Index has shown a 4.44% increase in the past 12 months.

- **Facilities Management** **£5,448.00**

The figure represents the costs incurred to organise and supervise the various contracts in place, deal with items of maintenance, ensuring compliance and complete regular site inspections. The fee is fixed subject to annual indexation. The Retail Price Index has shown a 4.44% increase in the past 12 months.

Total

Schedule 1 **£284,952.00**



Budget Approval

Paul Starbuck

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Partner

Dated 1st September 2025



Appendix A

Ref	Unit	Area Sq Ft	Weighted Area Sq Ft	Schedule 1
0001	Cash & Carry Store	47,681	19,230	48.22%
0002	Units 2A & 2D	1,958	1,973	4.95%
0003	Units 3 & 3A	11,222	14,925	37.43%
0004	Unit 3B	490	490	1.23%
0005	Unit 3C	746	746	1.87%
0006	Unit 3D	670	670	1.68%
0007	Unit 3E	645	645	1.62%
0008	Unit 3F	1,198	1,198	3.00%
	Total	64,610	39,877	100.00%

Floor areas measured on a GIA basis

Weighted area for Cash & Carry based on 100% for first 10,000 sq ft, 50% for second 10,000 sq ft, 25% for third 10,000 sq ft, 12.5% for fourth 10,000 sq ft and 6.25% for fifth 10,000 sq ft

Weighted area for restaurant increased by one third due to intensity of use following professional advice



Appendix B

Wing Yip Business Centre, Oldham Road, Manchester Service Charge Budget Comparison Recovery Group = sc Reconciliation Period = 01/10/2025-30/09/2026 *Amounts in gbp				
Code	Description	Budget Yr End 2025	Budget Yr End 2026	Variance
1	Schedule 1			
5100-0101	Management Fee	10,654.00	11,127.00	473.00
5100-0203	S/C Audit Fees	900.00	900.00	0.00
5100-0302	Help Desk	514.00	537.00	23.00
5100-0309	Facilities Manager	5,216.00	5,448.00	232.00
5100-0401	Landlords risk assessments, audits & reviews	750.00	1,500.00	750.00
5200-0501	Electricity	39,000.00	39,000.00	0.00
5200-0601	Gas	5,000.00	4,000.00	-1,000.00
5200-0801	Water and Sewage Charges	2,000.00	2,000.00	0.00
5300-0901	Security Guarding	145,000.00	154,000.00	9,000.00
5300-0902	Security Systems	1,000.00	1,000.00	0.00
5300-1001	Internal Cleaning	14,750.00	16,960.00	2,210.00
5300-1003	Window Cleaning	2,400.00	2,940.00	540.00
5300-1007	Pest Control	3,100.00	3,100.00	0.00
5300-1009	External Landscaping	5,950.00	6,840.00	890.00
5300-1010	Snow clearance / Gritting	2,000.00	2,000.00	0.00
5300-1016	Drainage	3,000.00	3,500.00	500.00
5400-1201	M&E Maintenance Contract	6,960.00	7,850.00	890.00
5400-1202	M&E Repairs	6,000.00	4,000.00	-2,000.00
5400-1301	Lift Maintenance Contract	1,760.00	1,000.00	-760.00
5400-1302	Lift Repairs	4,000.00	4,000.00	0.00
5400-1501	Internal Repairs and Maintenance	5,000.00	3,500.00	-1,500.00
5400-1502	External Repairs and Maintenance	9,750.00	9,750.00	0.00
	Schedule Total	274,704.00	284,952.00	10,248.00
	Total	274,704.00	284,952.00	10,248.00